

Change - Announcement of Appointment::Promotion to Chief Financial Officer

Issuer & Securities

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| Issuer/ Manager | MDR LIMITED |
| Securities | MDR LIMITED - SG1N26909308 - A27 |
| Stapled Security | No |

Announcement Details

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| Announcement Title | Change - Announcement of Appointment |
| Date & Time of Broadcast | 16-May-2018 19:20:11 |
| Status | New |
| Announcement Sub Title | Promotion to Chief Financial Officer |
| Announcement Reference | SG180516OTHR397C |
| Submitted By (Co./ Ind. Name) | Madan Mohan |
| Designation | Company Secretary |
| Description (Please provide a detailed description of the event in the box below) | Announcement of promotion to Chief Financial Officer |

Additional Details

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| Date Of Appointment | 16/05/2018 |
| Name Of Person | Yip Li San |
| Age | 49 |
| Country Of Principal Residence | Singapore |
| The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) | <p>Ms Yip Li San ('Ms Li San') is currently the Director (Accounts & Finance) of the mDR Group.</p> <p>Pursuant to the recommendations made by the Nominating Committee and having considered the qualifications and working experience of Ms Li San, the Board of Directors of mDR Ltd ('mDR') has approved the promotion of Ms Li San as the Chief Financial Officer ('CFO') of the Group effective from 16 May 2018.</p> |
| Whether appointment is executive, and if so, the area of responsibility | Executive. Area of responsibility is that of Group CFO. |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) | Group CFO |
| Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries | Nil |
| Conflict of interests (including any competing business) | Nil |
| Working experience and occupation(s) during the past 10 years | <p>Ms Li San joined Distribution Management Solutions Pte Ltd ('DMS'), a subsidiary of mDR in January 2004 as Financial Controller and contributed to the setting up of the accounting functions and procedures of the DMS group of companies when the subsidiaries were established/acquired in 2004. She was transferred to mDR in July 2012 and promoted to the current position of Director (Accounts and Finance) in April 2013. As Director (Accounts and Finance) of mDR, Ms Li San leads the Accounts and Finance Department of the Group and directs its interface with other departments and authorities.</p> <p>She oversees the financial affairs of all the local entities in the Group and their efficient functioning and is also responsible for financial reporting, budgeting and analytical functions.</p> |
| | Yes |

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| Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704 (7)) Or Appendix 7H (Catalist Rule 704(6)) | |
| Shareholding interest in the listed issuer and its subsidiaries? | Yes |
| Shareholding Details | 4,400,000 shares of mDR |
| # These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8). | |
| Past (for the last 5 years) | Nil |
| Present | Nil |
| (a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? | No |
| (b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? | No |
| (c) Whether there is any unsatisfied judgment against him? | No |
| (d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose? | No |
| (e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach? | No |
| (f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part? | No |
| (g) Whether he has ever been convicted in Singapore or elsewhere of any offence in | No |

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| connection with the formation or management of any entity or business trust? | |
| (h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust? | No |
| (i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity? | No |
| (j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :- | |
| (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or | No |
| (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or | No |
| (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or | No |
| (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust? | No |
| (k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere? | No |
| Any prior experience as a director of a listed company? | No |
| If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company | Not Applicable |