


General Announcement::USE OF PROCEEDS ARISING FROM CONVERSION OF WARRANTS

Issuer & Securities

Issuer/ Manager	MDR LIMITED
Securities	MDR LIMITED - SG1N26909308 - A27
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	09-Sep-2014 18:27:31
Status	New
Announcement Sub Title	USE OF PROCEEDS ARISING FROM CONVERSION OF WARRANTS
Announcement Reference	SG140909OTHR610E
Submitted By (Co./ Ind. Name)	ONG GHIM CHOON
Designation	DIRECTOR & CHIEF EXECUTIVE OFFICER
Description (Please provide a detailed description of the event in the box below)	<p>The Board of Directors of mDR Limited (the 'Company') wishes to announce that the Company has utilised cash proceeds of S\$2 million from conversion of warrants arising pursuant to the renounceable non-underwritten rights cum warrants issue undertaken by the Company in 2011 (the 'Conversion of Warrants') towards general working capital (for third party payments, including suppliers invoices).</p> <p>The use of proceeds is in accordance with the intended use of the net proceeds as described in the Offer Information Statement dated 1 September 2011.</p> <p>The balance of proceeds from the Conversion of Warrants as of to date is S\$10.608 million.</p>
Attachments	<p> Use of proceeds 9September2014.pdf</p> <p>Total size =76K</p>

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