


General Announcement::USE OF PROCEEDS ARISING FROM CONVERSION OF WARRANTS

Issuer & Securities

<b>Issuer/ Manager</b>	MDR LIMITED
<b>Securities</b>	MDR LIMITED - SG1N26909308 - A27
<b>Stapled Security</b>	No

Announcement Details

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	09-Sep-2014 18:27:31
<b>Status</b>	New
<b>Announcement Sub Title</b>	USE OF PROCEEDS ARISING FROM CONVERSION OF WARRANTS
<b>Announcement Reference</b>	SG140909OTHR610E
<b>Submitted By (Co./ Ind. Name)</b>	ONG GHIM CHOON
<b>Designation</b>	DIRECTOR & CHIEF EXECUTIVE OFFICER
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>The Board of Directors of mDR Limited (the 'Company') wishes to announce that the Company has utilised cash proceeds of S\$2 million from conversion of warrants arising pursuant to the renounceable non-underwritten rights cum warrants issue undertaken by the Company in 2011 (the 'Conversion of Warrants') towards general working capital (for third party payments, including suppliers invoices).</p> <p>The use of proceeds is in accordance with the intended use of the net proceeds as described in the Offer Information Statement dated 1 September 2011.</p> <p>The balance of proceeds from the Conversion of Warrants as of to date is S\$10.608 million.</p>
<b>Attachments</b>	<p> <a href="#">Use of proceeds 9September2014.pdf</a></p> <p>Total size =76K</p>

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