Whitewash Waiver

Disclosure pursuant to Note 2 on Section 2 of Appendix 1 of the Code

The following disclosure note is provided pursuant to Note 2 on Section 2 of Appendix 1 of the Take-over Code. The latest practicable date for the purposes of the disclosure set out below is 6 November 2026 (the **"LPD**"):

1. At the Extraordinary General Meeting of the Company held on 31 March 2026, the Independent Shareholders of the Company approved the Whitewash Resolution waiving their rights to receive a mandatory general offer from Mr Edward Lee Ewe Ming and Ms Zhang Yanmin (collectively, the "**LZ Group**"), for all the issued Shares not already owned or controlled by them, arising from or as a result of the LZ Group's subscription of the Rights Shares with Warrants and the Warrant Shares under the Rights cum Warrants Issue. The acquisition of the Rights Shares with Warrants was completed by 18 May 2026. The acquisition of the Warrant Shares upon exercise of the Warrants must be completed within five (5) years from the date of issue of the Warrants, i.e. by 20 May 2031.

2. As at the LPD, the LZ Group holds in aggregate 1,270,713,588 Shares representing approximately 56.72% of the voting rights in the Company (based on the total issued Shares of the Company of 2,240,283,050 (excluding treasury shares)), and 850,130,444 Warrants.

3. The maximum potential voting rights of the LZ Group in the Company, assuming that only the LZ Group (but not other shareholders) exercises their Warrants in full, is approximately 68.62% (based on the enlarged share capital of the Company of 3,090,413,494 Shares (excluding treasury shares) immediately following the allotment and issue of 850,130,444 Warrant Shares to the LZ Group).

4. Having approved the Whitewash Resolution on 31 March 2026, Shareholders have waived their rights to receive a general offer from the LZ Group at the highest price paid by the LZ Group and their concert parties for the Shares in the past six (6) months preceding the first announcement of the Rights cum Warrants Issue i.e. 31 October 2025.

5. Having approved the Whitewash Resolution on 31 March 2026, Shareholders could be foregoing the opportunity to receive a general offer from another person who may be discouraged from making a general offer in view of the potential dilution effect of the Warrants.