

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

MDR LIMITED

Securities

MDR LIMITED - SGXE29738106 - Y3D

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date &Time of Broadcast

23-Dec-2021 21:52:23

Status

New

Announcement Sub Title

Cessation of Executive Officer

Announcement Reference

SG211223OTHRONNN

Submitted By (Co./ Ind. Name)

Madan Mohan

Designation

Company Secretary

Effective Date and Time of the event

23/12/2021 17:00:00

Description (Please provide a detailed description of the event in the box below)

Cessation of Group COO

Additional Details

Name Of Person

Richard Siua Cheng Foo

Age

Is effective date of cessation known?

Yes

If yes, please provide the date

23/12/2021

Detailed Reason (s) for cessation

The Company has terminated the employment of Mr Richard Siua ("Mr Siua") as Group COO, with effect from 23 December 2021, amidst the Company and the Commercial Affairs Department of the Singapore Police Force's investigations into suspected misconduct. Following the termination of employment, Mr Siua will no longer hold any position in the Company and/or the Group. For more details, please refer to the Company's announcement dated 18 December 2021. The Company will search for a suitable replacement and will announce the appointment via SGXNet in due course. In the interim, Ong Ghim Choon, the Group CEO will assume the roles and responsibilities of Mr Siua.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

Yes

If Yes, Please provide full details

Please refer to the Company's announcement dated 18 December 2021.

Any other relevant information to be provided to shareholders of the listed issuer?

Yes

If Yes, Please provide full details

Please refer to the Company's announcement dated 18 December 2021.

Date of Appointment to current position

16/05/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Group COO

Role and responsibilities

Group COO. Oversee the operations and management of the Group's Distribution, Retail and After Market Service businesses of the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

720,032

Past (for the last 5 years)

3 Mobile Telecom Pte Ltd
A-Mobile Pte Ltd
Distribution Management Solutions Pte Ltd
Handphonestop Pte Ltd
SDS Pte Ltd
United Pixio Sdn Bhd
VT Cosmetics Pte Ltd

Present

Nil
