

## CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

MDR LIMITED

#### Securities

MDR LIMITED - SG1N26909308 - A27

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

29-Jun-2020 20:03:00

#### Status

New

#### Announcement Sub Title

Retirement of Independent Director

#### Announcement Reference

SG200629OTHRO6X2

#### Submitted By (Co./ Ind. Name)

Madan Mohan

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Retirement of Mr. Lai Yew Fei as as an Independent Director at the conclusion of AGM held on 29 June 2020.

### Additional Details

#### Name Of Person

Mr Lai Yew Fei

#### Age

47

#### Is effective date of cessation known?

Yes

#### If yes, please provide the date

29/06/2020

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Detailed Reason (s) for cessation

Mr Lai Yew Fei ("Mr Lai") retired at the conclusion of the Company's AGM held on 29 June 2020 as he had given notice to the Company of his intention of not seeking re-election. Upon his cessation as Independent Director of the Company, Mr Lai has also ceased to be the Chairman of the Nominating Committee and a member of the Audit and Risk Committee and Remuneration Committee.

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Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

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Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

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Any other relevant information to be provided to shareholders of the listed issuer?

No

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Date of Appointment to current position

01/06/2017

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Does the AC have a minimum of 3 members (taking into account this cessation)?

No

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Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

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Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director

ARC Member

NC Chairman

RC Member

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Role and responsibilities

Independent Non-Executive Director;  
Member of Audit and Risk Committee;  
Chairman of Nominating Committee; and  
Member of Remuneration Committee.

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Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

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Shareholding interest in the listed issuer and its subsidiaries?

No

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Past (for the last 5 years)

Nil

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Present

Nil

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