

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST *

* Asterisks denote mandatory information

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|--|----------------------|
| Name of Announcer * | MDR LIMITED |
| Company Registration No. | 200009059G |
| Announcement submitted on behalf of | MDR LIMITED |
| Announcement is submitted with respect to * | MDR LIMITED |
| Announcement is submitted by * | ENG HENG NEE PHILIP |
| Designation * | DIRECTOR |
| Date & Time of Broadcast | 03-May-2012 18:22:49 |
| Announcement No. | 00120 |

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

| | | |
|-----------|--|----------------|
| 1. | Date of notice to issuer * | 02-05-2012 |
| 2. | Name of Director * | ONG GHIM CHOON |
| 3. | Please tick one or more appropriate box(es): * | |
| | <ul style="list-style-type: none"> ● Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV] | |

>> PART II

| | | |
|-----------|--|--|
| 1. | Date of change of Interest | 30-04-2012 |
| 2. | Name of Registered Holder | ONG GHIM CHOON |
| 3. | Circumstance(s) giving rise to the interest or change in interest | # Others |
| | # Please specify details | Change in percentage level resulting from exercise of 10,000,000 share options granted pursuant to MDR Share Option Scheme 2003 and a series of exercise of warrants by third parties. |
| 4. | Information relating to shares held in the name of the Registered Holder | |
| | No. of Shares held before the change | 433,986,666 |
| | As a percentage of issued share capital | 6.86 % |
| | No. of Shares which are subject of this notice | 10,000,000 |
| | As a percentage of issued share capital | 0.14 % |
| | Amount of consideration (excluding brokerage and stamp duties) per share paid or received | 0.005 |
| | No. of Shares held after the change | 443,986,666 |
| | As a percentage of issued share | 6.18 % |

| |
|---------|
| capital |
|---------|

>> PART III

| | | |
|----|---|-----------------|
| 1. | Date of change of [Select Option] | |
| 2. | The change in the percentage level | From % To % |
| 3. | Circumstance(s) giving rise to the interest or change in interest | [Select Option] |
| | # Please specify details | |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | |

>> PART IV

| | | |
|---|---|---------------|
| 1. | Holdings of <u>Director</u> , including direct and deemed interest : | |
| | Direct | Deemed |
| No. of shares held before the change | 433,986,666 | 0 |
| As a percentage of issued share capital | 6.86 % | 0 % |
| No. of shares held after the change | 443,986,666 | 0 |
| As a percentage of issued share capital | 6.18 % | 0 % |
| Footnotes | 1) The percentage of issued share capital before the change is based on 6,327,323,657 ordinary shares of the company. 2) The percentage of issued share capital after the change is based on 7,184,040,386 ordinary shares of the company. | |
| Attachments | Total size = 0 (2048K size limit recommended) | |