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* Asterisks denote mandatory information

Name of Announcer *	MDR LIMITED
Company Registration No.	200009059G
Announcement submitted on behalf of	MDR LIMITED
Announcement is submitted with respect to *	MDR LIMITED
Announcement is submitted by *	GN CHIANG SOON
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	15-Jul-2008 17:33:41
Announcement No.	00065

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	JOINT VENTURE TO PROVIDE MOBILE VALUE-ADDED SERVICES
Description	<p>The Board of Directors of mDR Limited (the "Company") wishes to announce that it has set up a joint venture in Singapore with Thai mobile software and information distribution specialist, Playwork Company Ltd.</p> <p>The new joint venture company, Playwork Solutions Pte Ltd, will provide mobile value-added services initially in Singapore and subsequently other markets.</p> <p>The Company will own 51% of the joint venture while Playwork Company Ltd of Thailand will hold the remaining stake. The joint venture will have an initial paid-up capital of \$800,000.</p> <p>Playwork Company Ltd, based in Bangkok, develops mobile software and information distribution systems and is a leading provider of mobile value-added services in Thailand. Founded in early 2004, Playwork Company Ltd owns "Software Mall" and "Payloads" - two leading mobile phone software and content distribution platforms in Thailand. Its partners include global content and software developers and mobile operators.</p> <p>With the above joint venture in place, the Company's proposed 51% share acquisition in Em@gination Pte Ltd through the issue of 30,388,021 new ordinary shares, as announced by the Company on 28 January 2008, is no longer necessary and will not be proceeded with.</p>
Attachments	Total size = 0 (2048K size limit recommended)

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