

**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

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Name of Announcer *	MDR LIMITED
Company Registration No.	200009059G
Announcement submitted on behalf of	MDR LIMITED
Announcement is submitted with respect to *	MDR LIMITED
Announcement is submitted by *	HUANG WENJIAN EUGENE
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	12-Nov-2007 19:59:57
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**>> Announcement Details**

The details of the announcement start here ...

**>> PART I**

- Date of notice to issuer \*
- Name of Substantial Shareholder \*
- Please tick one or more appropriate box(es): \*
  - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest [Select Option]
 

# Please specify details

## 4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>

**>> PART III**

- Date of change of Interest

2. The change in the percentage level	From 7.34 % To 6.70 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	<p># Others</p> <p>The change in interest is due to the allotment and subsequent listing and quotation of</p> <p>(1) 69,439,182 new ordinary shares of mDR Limited on the Official List of the SGX-ST on 10 April 2007 in relation to the issuance of such shares to a creditor of mDR Limited;</p> <p>(2) 6,097,561 new ordinary shares of mDR Limited on the Official List of the SGX-ST on 20 July 2007 in relation to the issuance of such shares to Mr Ng Hai Hong; and</p> <p>(3) 73,500,000 new ordinary shares of mDR Limited on the Official List of the SGX-ST on 29 October 2007 in relation to the placement of such shares to Portal World Investment Limited and Mr Ng Swee Hua</p> <p>resulting in changes to the issued share capital of mDR Limited.</p> <p>PLE Investments Pte Ltd ("PLE") is a substantial shareholder, and M-Commerce Ventures Pte Ltd ("MCV") is a shareholder, of mDR Limited. This notification is in respect of the deemed interest of Economic Development Board ("EDB"), through EDB Investments Pte Ltd ("EDBI") in the mDR Limited shares held by PLE and MCV by virtue of section 7(4)(b) of the Companies Act as EDB holds 100% of EDBI. EDBI is deemed interested in the mDR Limited shares held by PLE and MCV by virtue of section 7(4)(b) of the Companies Act as EDBI holds a controlling interest in both PLE and MCV. EDBI is also deemed interested in the mDR Limited shares through its wholly-owned subsidiary, EDBV Management Pte. Ltd. ("EDBVM") which is regarded as being interested, by virtue of section 7(6)(d) of the Companies Act, in those shares as EDBVM is the discretionary fund manager of PLE and MCV.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change is the result of a series of transactions.

**>> PART IV**1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	113,085,013
As a percentage of issued share capital	0 %	7.34 %
No. of shares held after the change	0	113,085,013
As a percentage of issued share capital	0 %	6.70 %

Footnotes 
**Attachments:**  Total size = 0  
(2048K size limit recommended)
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