Notice of Cessation Of Substantial Shareholding * * Asterisks denote mandatory information Name of Announcer * MDR LIMITED Company Registration No. 200009059G Announcement submitted on behalf of MDR LIMITED Announcement is submitted with MDR LIMITED respect to * Announcement is submitted by * **GN CHIANG SOON** Designation * **COMPANY SECRETARY** Date & Time of Broadcast 19-Mar-2009 17:57:08 Announcement No. 00065 >> Announcement Details The details of the announcement start here . >> PART I 1. Date of notice to issuer * 18-03-2009 2. Name of Substantial Shareholder * 1. Temasek Holdings (Private) Limited ("TH") 2. Fullerton Fund Investments Pte Ltd ("FFI") 3.Seletar Fund Investments Pte Ltd ("Seletar") 3. Please tick one or more appropriate box(es): * • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] >> PART II 1. Date of change of [Select Option] 2. Name of Registered Holder Circumstance(s) giving rise to the interest 3. [Select Option] or change in interest # Please specify details 4. Information relating to shares held in the name of the Registered Holder No. of [Select Option] held before the change As a percentage of issued share capital % No. of N.A. which are subject of this notice As a percentage of issued share capital % Amount of consideration (excluding brokerage and stamp duties) per share paid or received No. of N.A. held after the change

As a percentage of issued share capital

%

>> PART III

1. Date of change of Interest

22-09-2008

2. The change in the percentage level

From 5.79 % To 4.996 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Allotments of an aggregate of 45,974,233 new ordinary shares by mDR to Value Capital Asset Management ("VCAM") on 4 August 2008, 25 August 2008 and 22 September 2008 as announced by mDR ("VCAM Share Allotment"), which resulted in an increase in the total number of mDR ordinary shares ("mDR shares") from 1,738,753,519 mDR shares as at 30 June 2008 (based on mDR's 1st half 2008 Financial Statements) to 1,784,727,752 mDR shares as at 22 September 2008.

Although the total number of 89,172,338 mDR shares held by PLEI Investments Pte Ltd ("PLEI") remained unchanged, the VCAM Share Allotment resulted in a decrease in PLEI's percentage shareholdings in mDR to 4.996% as at 22 September 2008.

Seletar has a 20% shareholding interest in PLEI and therefore Seletar has a deemed interest in the mDR shares held by PLEI by virtue of section 7(4A) of the Companies Act. Seletar is a subsidiary of Fullerton Fund Investments Pte Ltd ("FFI") which is in turn a subsidiary of Temasek Holdings (Private) Limited ("TH").

Temasek became aware of a change in percentage level of its interest in shares on 18 March 2009.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	89,172,338
As a percentage of issued share capital	0 %	5.79 %
No. of shares held after the change	0	89,172,338
As a percentage of issued share capital	0 %	4.996 %

Footnotes

5.79% based on 1,539,452,227 issued shares as at 13 July 2006. 4.996% based on 1,784,727,752 issued shares as at 22 September 2008.

Attachments

Total size = **0** (2048K size limit recommended)

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