SUPPLEMENTAL TO PROPOSED STRATEGIC INVESTMENT IN mDR LIMITED ("mDR" or the "Company") BY JEL CORPORATION HOLDINGS LTD ("JEL")

#### 1. INTRODUCTION

Capitalised terms used in this announcement, unless otherwise indicated, have the same meanings ascribed to them in the announcement by the Company dated 27 April 2007 in relation to the Strategic Investment.

The Company had, on 27 April 2007, announced that it had entered into an Agreement and Convertible Loan Agreement with JEL in relation to a Strategic Investment by JEL in mDR (collectively, the "Strategic Investment Agreements")

The Board of Directors of the Company wish to announce that it has entered into a supplemental agreement (the "**Supplemental Agreement**") on 27 June 2007 with JEL to vary certain terms of the Strategic Investment Agreements.

The amendments are:-

- (a) an undertaking by JEL that it will not directly or indirectly, sell, transfer or otherwise dispose of any part of its interest in the mDR Shares for a period of six (6) months commencing from the date on which the mDR Shares are listed and quoted on the SGX-ST: and
- (b) an additional profit guarantee extended by JEL to mDR for the financial year ended December 2008 that the consolidated net profit after tax (excluding extraordinary and exceptional items) of JEL (Africa) and JEL South Africa, as a group, shall be not less than S\$3.3 million.

Save for the amendments aforementioned, there are no other amendments made to the Strategic Investment Agreements.

### 2. FINANCIAL EFFECTS

There is no change to the financial effects on the Group or to the relative figures as set out in Rule 1006 of the Listing Manual as announced on 27 April 2007.

# 3, INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Strategic Investment.

#### 4. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Supplemental Agreement is available for inspection during normal business hours at mDR's registered office at 20 Toh Guan Road, #07-00 CJ GLS Building, Singapore 608839.

## 5. CIRCULAR TO SHAREHOLDERS

The circular to Shareholders containing, *inter alia*, the notice of the extraordinary general meeting and the final terms and conditions of the Strategic Investment will be despatched to the Shareholders in due course and announced separately. The Company will seek Shareholders' approval for the Strategic Investment.

## BY ORDER OF THE BOARD

HUANG WENJIAN EUGENE Company Secretary

27 June 2007