



MDR Limited

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200009059G)

## PRESS RELEASE

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### WHOLLY-OWNED SUBSIDIARY OF MDR GROUP ENTERS INTO DISTRIBUTION AGREEMENT TO DISTRIBUTE VT PRODUCTS

Singapore, 18 October 2018: MDR Limited (“**MDR**”) today announced the appointment of its wholly-owned subsidiary, VT Cosmetics Pte Ltd (“**VT Singapore**”), as an official authorised distributor of products of K-Beauty emerging brand, VT Cosmetic, Inc. (“**VT**”) in Singapore, Malaysia and Indonesia (the “**Territories**”).

VT’s product line includes makeup, skincare, baby care, household and oral care products. VT is the first beauty brand to collaborate with the popular Korean band ‘BTS’ which has a strong fan base globally. BTS collaboration products are marketed by VT under the ‘**VT X BTS**’ range of products. VT Singapore is the sole official exclusive distributor for **VT X BTS** products in the Territories.

MDR’s Group COO, Mr Richard Siua commented that we are excited to collaborate with VT for the distribution and retail of their products in Singapore, Malaysia and Indonesia. This is in line with our Group’s diversification efforts. We will leverage on our mobile distribution, retail network and expertise to promote and build VT Singapore.

More information on MDR Group and VT is set out below.

#### **About the MDR Group**

SGX Mainboard listed, MDR Ltd is a Singapore based corporation with businesses in the distribution and retail of telecommunication products and services, aftermarket services, large format digital inkjet printing and diversified investment business.

The Group is one of the largest distributors and retailers of mobile devices for leading manufacturers, and also manages one of the largest network of retail stores offering M1 and Singtel products and services in Singapore. MDR is also the aftermarket service partner for Samsung and Sony in Singapore. MDR’s subsidiary Pixio, is a leading large format digital inkjet printer in Malaysia. Established in year 2000, MDR has offices in Singapore and Malaysia.

For more information, visit [www.m-dr.com](http://www.m-dr.com)

#### **About VT**

Originally founded in 2010 by Korea based, Gonsen Inc. as an oral care brand, VT Cosmetic is an emerging K-Beauty brand. VT has gradually expanded into various product lines which include makeup, skincare, baby care, household and oral care products.

For more information, visit <http://vt-cosmetics.com>

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