


General Announcement::USE OF PROCEEDS FROM CONVERSION OF WARRANTS

Issuer & Securities

Issuer/ Manager	MDR LIMITED
Securities	MDR LIMITED - SG1N26909308 - A27
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	11-Mar-2015 18:04:28
Status	New
Announcement Sub Title	USE OF PROCEEDS FROM CONVERSION OF WARRANTS
Announcement Reference	SG150311OTHR10AV
Submitted By (Co./ Ind. Name)	Madan Mohan
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>The Board of Directors of mDR Limited (the "Company") wishes to announce that the Company will use S\$2.5 million of the proceeds from the conversion of warrants arising pursuant to the renounceable non-underwritten rights cum warrants issue undertaken by the Company in 2011 (the "Conversion of Warrants") towards general working capital.</p> <p>The use of proceeds is in accordance with the intended use of the net proceeds as described in the Offer Information Statement dated 1 September 2011.</p> <p>The balance proceeds from the Conversion of Warrants after the above-mentioned utilization of S\$2.5 million are at S\$13,912,489.82.</p>
Attachments	<p> Use of proceeds 11March2015.pdf</p> <p>Total size =76K</p>

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