

NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING *

* Asterisks denote mandatory information

Name of Announcer *	MDR LIMITED
Company Registration No.	200009059G
Announcement submitted on behalf of	MDR LIMITED
Announcement is submitted with respect to *	MDR LIMITED
Announcement is submitted by *	ONG GHIM CHOON
Designation *	CHIEF EXECUTIVE OFFICER AND DIRECTOR
Date & Time of Broadcast	06-Dec-2010 18:14:55
Announcement No.	00100

>> **ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

>> **PART I**

- Date of notice to issuer *
- Name of Substantial Shareholder *
- Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> **PART II**

- Date of change of Select Option
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest

Please specify details
- Information relating to shares held in the name of the Registered Holder

No. of <u>Select Option</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>

As a percentage of issued share capital %

>> PART III

1. Date of change of <u>Interest</u>	03-12-2010
2. The change in the percentage level	From 5.6 % To 4.7 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	# Others (i) Allotments of the aggregate of 111,111,111 new ordinary shares by mDR Limited (i mDR _i) to Value Capital Asset Management Private Limited on 1 December 2010 and 3 December 2010 (i VCAM Share Allotment _i) as announced by mDR on SGXNet, which resulted in an increase in the total number of mDR issued ordinary shares in the share capital of mDR (i mDR shares _i) from 3,626,394,411 shares as at 24 November 2010 to 3,737,505,521 shares as at 3 December 2010; and (ii) Sales of 30,000,000 shares in the open market at own discretion on 3 December 2010.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is a result of a series of allotments of a total of 111,111,111 new mDR shares to VCAM on 1 December 2010 and 3 December 2010 (i VCAM Share Allotment _i) and the 30,000,000 of mDR shares which Mr Tan has sold in the open market at his own discretion on 3 December 2010.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	201,092,337	3,386,070
As a percentage of issued share capital	5.5 %	0.1 %
No. of shares held after the change	171,092,337	3,386,070
As a percentage of issued share capital	4.6 %	0.1 %

Footnotes

Attachments

Total size = 0
(2048K size limit recommended)

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