

**NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING \***

\* Asterisks denote mandatory information

Name of Announcer *	MDR LIMITED
Company Registration No.	200009059G
Announcement submitted on behalf of	MDR LIMITED
Announcement is submitted with respect to *	MDR LIMITED
Announcement is submitted by *	ONG GHIM CHOON
Designation *	CHIEF EXECUTIVE OFFICER AND DIRECTOR
Date & Time of Broadcast	26-Oct-2010 18:37:38
Announcement No.	00109

**>> ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

**>> PART I**

- Date of notice to issuer \*
- Name of Substantial Shareholder \*
- Please tick one or more appropriate box(es): \*
  - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

- Date of change of Select Option
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest   
# Please specify details
- Information relating to shares held in the name of the Registered Holder
 

No. of <u>Select Option</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>

As a percentage of issued share capital %

>> PART III

1. Date of change of <u>Interest</u>	20-10-2010
2. The change in the percentage level	From 5.1 % To 4.1 %
3. Circumstance(s) giving rise to the interest or change in interest  # Please specify details	# Others  Allotments of the aggregate of 711,111,110 new ordinary shares by mDR Limited (j mDRj) to Value Capital Asset Management Private Limited on 23 March 2010, 23 April 2010, 5 May 2010, 18 May 2010, 8 October 2010, 11 October 2010 and 20 October 2010 (jVCAM Share Allotmentj) as announced by mDR on SGXNet, which resulted in an increase in the total number of mDR issued ordinary shares in the share capital of mDR (j mDR sharesj) from 2,737,505,525 shares as at 19 March 2010 (based on mDRj's 2009 Annual Report) to 3,448,616,635 shares as at 20 October 2010.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is a result of a series of allotments of a total of 711,111,110 new mDR shares by mDR to VCAM on 23 March 2010, 23 April 2010, 5 May 2010, 18 May 2010, 8 October 2010, 11 October 2010 and 20 October 2010. I have no direct nor indirect interest in the VCAM Share Allotment.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	137,924,959	3,386,070
As a percentage of issued share capital	5.0 %	0.1 %
No. of shares held after the change	137,924,959	3,386,070
As a percentage of issued share capital	4.0 %	0.1 %

Footnotes

Attachments

Total size = 0  
(2048K size limit recommended)

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