

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

| | |
|---|----------------------|
| Name of Announcer * | MDR LIMITED |
| Company Registration No. | 200009059G |
| Announcement submitted on behalf of | MDR LIMITED |
| Announcement is submitted with respect to * | MDR LIMITED |
| Announcement is submitted by * | HUANG WENJIAN EUGENE |
| Designation * | COMPANY SECRETARY |
| Date & Time of Broadcast | 16-Jun-2009 13:31:19 |
| Announcement No. | 00024 |

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

- Date of notice to issuer *
- Name of Substantial Shareholder *
- Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

- Date of change of Select Option
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest

Please specify details
- Information relating to shares held in the name of the Registered Holder

| | |
|---|---|
| No. of <u>Select Option</u> held before the change | <input type="text"/> |
| As a percentage of issued share capital | <input style="width: 50px;" type="text" value="%"/> |
| No. of N.A. which are subject of this notice | <input type="text"/> |
| As a percentage of issued share capital | <input style="width: 50px;" type="text" value="%"/> |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | <input type="text"/> |
| No. of N.A. held after the change | <input type="text"/> |
| As a percentage of issued share capital | <input style="width: 50px;" type="text" value="%"/> |

>> PART III

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| 1. Date of change of <u>Interest</u> | 15-06-2009 |
| 2. The change in the percentage level | From 11.35 % To 8.50 % |
| 3. Circumstance(s) giving rise to the interest or change in interest | # Others |
| # Please specify details | <p>Allotments of an aggregate of 602,777,774 new ordinary shares by mDR to Value Capital Asset Management ("VCAM") on 17 April 2009, 8 May 2009, 15 May 2009, 21 May 2009, 22 May 2009, 8 June 2009, 10 June 2009 and 15 June 2009 ("VCAM Share Allotment") as announced by mDR on SGXNet, which resulted in an increase in the total number of mDR ordinary shares ("mDR shares") from 1,801,394,418 mDR shares as at 18 March 2009 (based on mDR's 2008 Annual Report) to 2,404,172,192 mDR shares as at 15 June 2009.</p> <p>Although the total number of 204,478,407 mDR shares held by Henry Tan (both direct & deemed) remained unchanged, the VCAM Share Allotment resulted in a decrease in Henry Tan's interest in mDR from 11.35% as at 18 March 2009 to 8.50% as at 15 June 2009.</p> |
| 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change in the percentage level is the result of a series of allotments of a total of 602,777,774 new mDR shares by mDR to VCAM on 17 April 2009, 8 May 2009, 15 May 2009, 21 May 2009, 22 May 2009, 8 June 2009, 10 June 2009 and 15 June 2009. Henry Tan has no direct or indirect interest in the VCAM Share Allotment. |

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

| | Direct | Deemed |
|---|-------------|-----------|
| No. of shares held before the change | 201,092,337 | 3,386,070 |
| As a percentage of issued share capital | 11.16 % | 0.19 % |
| No. of shares held after the change | 201,092,337 | 3,386,070 |
| As a percentage of issued share capital | 8.36 % | 0.14 % |

Footnotes

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Attachments

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| Total size = 0 (2048K size limit recommended) |
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