

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	MDR LIMITED
Company Registration No.	200009059G
Announcement submitted on behalf of	MDR LIMITED
Announcement is submitted with respect to *	MDR LIMITED
Announcement is submitted by *	GN CHIANG SOON
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	17-Oct-2008 17:51:35
Announcement No.	00120

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	13-10-2008
2. Name of <u>Substantial Shareholder</u> *	EDBV Management Pte Ltd
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Interest</u>	07-10-2008
2. The change in the percentage level	From 6.5 % To 5.6 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	<p># Others</p> <p>Distribution in specie of a total of 15,941,782 shares by M-Commerce Ventures Pte Ltd (jMCVj), a shareholder of mDR Limited (jmDRj) pursuant to members; voluntary liquidation of MCV as follows: - (i) 1,677,691 shares on 25 September 2008 to CTI(H) Pte Lte, a member of MCV; (ii) 1,677,691 shares on 25 September 2008 to Pacific Century Regional Developments Ltd, a member of MCV; and (iii) 12,586,400 shares on 7 October 2008 to EDB Investments Pte Ltd, a member of MCV.</p> <p>EDBV Management Pte Ltd (jEDBVMj) is deemed to be a substantial shareholder of mDR through (i) MCV and (ii) PLE Investments Pte Ltd (jPLEIj). EDBVM is also the discretionary fund manager of MCV and PLEI.</p> <p>This notification is in respect of the deemed interest of EDBVM in the shares in mDR.</p> <p>(i) MCV is a shareholder of mDR. As a result of the distribution in specie by MCV, the shareholding percentage has changed from 1.4% to 0.5% (based on issued and paid up capital of 1,738,753,519 shares reflected in mDR's financial report 1st half 2008). EDBVM is deemed by virtue of Section 7(6)(d) of the Companies Act to be interested in the mDR shares as EDBVM is the discretionary fund manager of MCV.</p> <p>(ii) PLEI is a substantial shareholder of mDR. Its shareholding percentage is 5.1% (based on issued and paid up capital of 1,738,753,519 shares reflected in mDR's financial report 1st half 2008). EDBVM is deemed by virtue of Section 7(6)(d) of the Companies Act to be interested in the said mDR shares held by PLEI as EDBVM is also the discretionary fund manager of PLEI.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	113,085,013
As a percentage of issued share capital	0 %	6.5 %
No. of shares held after the change	0	109,729,631
As a percentage of issued share capital	0 %	5.6 %

Footnotes

Attachments

Total size = 0
(2048K size limit recommended)

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