



APPROVAL IN PRINCIPLE FOR THE LISTING AND QUOTATION OF 30,388,032 NEW ORDINARY SHARES (THE “CONSIDERATION SHARES”) IN THE CAPITAL OF mDR LIMITED (THE “COMPANY”) TO BE ISSUED AS CONSIDERATION FOR THE ACQUISITION OF 51% INTEREST IN EM@GINATION (SINGAPORE) PTE. LTD. (THE “PROPOSED ACQUISITION”)

We refer to the Company's SGXNET announcements dated 28 January 2008 and 4 February 2008 in relation to the Proposed Acquisition.

The Company is pleased to announce that the Exchange has approved in-principle the listing and quotation of the Consideration Shares for the Notes Issue, subject to:-

- (i) The Company's compliance with the Exchange's listing rules; and
- (ii) A valid share issue mandate being available and sufficient for the issue of the Consideration Shares.

The Exchange's in-principle approval is not to be taken as an indication of the merits of the Proposed Acquisition.

BY ORDER OF THE BOARD

HUANG WENJIAN EUGENE
Legal and Corporate Affairs Manager
Company Secretary
mDR Limited

29 February 2008